

**ROY MAAS' YOUTH ALTERNATIVES, INC.
AND AFFILIATES (ROY MAAS' YOUTH
ALTERNATIVES FOUNDATION AND
MEADOWLAND CHARTER DISTRICT)**

**CONSOLIDATED FINANCIAL STATEMENTS WITH
COMPLIANCE AND SINGLE AUDIT REPORTING**

June 30, 2024 and 2023

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
FINANCIAL STATEMENTS WITH COMPLIANCE
AND SINGLE AUDIT REPORTING
June 30, 2024 and 2023

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ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)

Federal Employer Identification Number: 74-1914638

Certificate of Board

We, the undersigned, certify that the attached Financial and Compliance Report of the above-named charter holder was reviewed and (check one) approved disapproved for the year ended June 30, 2024, at a meeting of the Board of Trustees of such charter holder on the 25 day of November, 2024.



Signature of Board Secretary



Signature of Board President

If the Board of Trustees disapproved the auditors' report, the reason(s) for disapproving it is (are): (attach list as necessary)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Roy Maas' Youth Alternatives, Inc. and Affiliates
San Antonio, Texas

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Roy Maas' Youth Alternatives, Inc. (a non-profit organization) and its affiliates (Roy Maas' Youth Alternatives Foundation, a non-profit organization, and Meadowland Charter District, a non-profit organization), which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Roy Maas' Youth Alternatives, Inc. and its affiliates as of June 30, 2024, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Roy Maas' Youth Alternatives, Inc. and its affiliates and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Roy Maas' Youth Alternatives, Inc.'s and its affiliates' ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Roy Maas' Youth Alternatives, Inc.'s and its affiliates' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary schedules on pages 21-24, the specific-purpose financial statements on pages 25-35, and the accompanying schedule of expenditures of federal and state awards on page 36, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated

financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the financial information is fairly presented, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2024 on pages 38-39 on our consideration of Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control over financial reporting and our tests of their compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited Roy Maas' Youth Alternatives, Inc.'s and its affiliates' 2023 consolidated financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 13, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Randy Walker & Co.

San Antonio, Texas
November 19, 2024

GENERAL-PURPOSE FINANCIAL STATEMENTS

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
June 30, 2024 and 2023

	2024	2023
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 2,855,824	\$ 2,065,868
Due from State	286,064	348,108
Accounts Receivable - net	345,688	439,187
Grants Receivable	1,175,168	1,262,307
Prepaid Expenses	119,962	171,556
Total Current Assets	4,782,706	4,287,026
LONG-TERM ASSETS		
Investments	687,567	1,334,228
Fixed Assets - net	7,095,600	6,732,636
Finance Lease Right-of-Use Assets - net	38,915	76,051
Total Long-Term Assets	7,822,082	8,142,915
TOTAL ASSETS	\$ 12,604,788	\$ 12,429,941
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts Payable	\$ 454,709	\$ 317,668
Accrued Expenses	457,716	427,075
Deferred Revenue	28,527	-
Other Liabilities	684	684
Finance Lease Payables - current	30,230	38,513
Total Current Liabilities	971,866	783,940
LONG-TERM LIABILITIES		
Finance Lease Payables - long-term	11,356	41,586
Total Long-Term Liabilities	11,356	41,586
TOTAL LIABILITIES	983,222	825,526
NET ASSETS		
Without Donor Restrictions:		
Undesignated	9,559,334	9,262,109
Designated	254,928	254,928
Total Without Donor Restrictions	9,814,262	9,517,037
With Donor Restrictions:		
Time/Purpose Restricted	1,807,304	2,087,378
Total With Donor Restrictions	1,807,304	2,087,378
TOTAL NET ASSETS	11,621,566	11,604,415
TOTAL LIABILITIES AND NET ASSETS	\$ 12,604,788	\$ 12,429,941

The accompanying notes are an integral part of these financial statements.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
CONSOLIDATED STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024
(summarized for 2023)

	2024		Total	2023 Total
	Without Donor Restrictions	With Donor Restrictions		
<u>OPERATING SUPPORT AND REVENUE</u>				
Government Fee-for-Service Contracts	\$ 3,569,659	\$ -	\$ 3,569,659	\$ 4,262,003
Grants and Contributions - General	2,389,983	1,102,675	3,492,658	2,293,938
Government Grants	476,732	1,948,917	2,425,649	2,945,325
Special Event Income (net of direct expenses of \$347,806 and \$241,270, respectively)	720,219	100,000	820,219	1,116,587
Contributed Services	771,961	-	771,961	436,760
Contributed Goods	437,243	-	437,243	614,003
United Way	-	320,754	320,754	320,775
Sales - Thrift Shop	230,868	-	230,868	211,730
Other Income	69,571	-	69,571	42,452
Self Referral and Other Program Fees	12,151	-	12,151	19,943
Net Assets Released from Restriction	3,752,420	(3,752,420)	-	-
TOTAL OPERATING SUPPORT AND REVENUE	12,430,807	(280,074)	12,150,733	12,263,516
<u>OPERATING EXPENSES</u>				
Program Services	10,917,980	-	10,917,980	10,600,355
Supporting Services	974,195	-	974,195	845,930
Thrift Shop	607,202	-	607,202	660,507
TOTAL OPERATING EXPENSES	12,499,377	-	12,499,377	12,106,792
CHANGE IN NET ASSETS BEFORE NON-OPERATING ACTIVITY	(68,570)	(280,074)	(348,644)	156,724
<u>NON-OPERATING ACTIVITY</u>				
Gain on Sale of Assets	283,815	-	283,815	51,922
Interest and Investment Income - net	81,980	-	81,980	65,774
TOTAL NON-OPERATING ACTIVITY	365,795	-	365,795	117,696
CHANGE IN NET ASSETS AFTER NON-OPERATING ACTIVITY	297,225	(280,074)	17,151	274,420
NET ASSETS, Beginning of Year	9,517,037	2,087,378	11,604,415	11,329,995
NET ASSETS, End of Year	\$ 9,814,262	\$ 1,807,304	\$ 11,621,566	\$ 11,604,415

The accompanying notes are an integral part of these financial statements.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2024
(summarized for 2023)

	Program Services								Supporting Services					Other		2024 Total	2023 Total	
	Bridge Emergency Shelter	San Antonio Counseling Center	MeadowLand Counseling Center	Girlsville/ The Junction	The Meadows	Turning Point	Charter School	Eliminating Entry	Total Program	General Management	Burdick Center	RMYA Foundation	Fund- Raising	Eliminating Entry	Total Supporting Services			Thrift Shop
OPERATING EXPENSES																		
Salaries	\$ 778,653	\$ 312,860	\$ 340,849	\$ 779,431	\$ 2,367,659	\$ 311,450	\$ 1,456,641	\$ -	\$ 6,347,543	\$ 161,827	\$ -	\$ -	\$ 334,948	\$ -	\$ 496,775	\$ 198,509	\$ 7,042,827	\$ 6,948,566
Employee Benefits	78,776	20,824	30,289	74,608	205,682	27,862	251,222	-	689,263	7,664	-	-	28,263	-	35,927	32,734	757,924	675,236
Payroll Taxes	59,673	23,190	26,183	59,733	182,634	23,844	22,264	-	397,521	12,776	-	-	25,934	-	38,710	15,252	451,483	458,429
Total Payroll Expenses	917,102	356,874	397,321	913,772	2,755,975	363,156	1,730,127	-	7,434,327	182,267	-	-	389,145	-	571,412	246,495	8,252,234	8,082,231
Professional Fees	107,272	104,841	8,637	80,243	170,535	23,412	152,546	-	647,486	11,660	-	1,175	30,326	-	43,161	15,726	706,373	678,701
Occupancy	61,968	1,246	4,580	55,034	136,410	164,215	41,071	(4)	464,520	3,448	12,702	-	10,073	-	26,223	8,115	498,858	374,741
Contributed Services	60,523	62,331	30,333	85,135	166,236	24,209	-	-	428,767	16,881	-	-	19,367	-	36,248	16,946	481,961	436,760
Contributed Goods/Equipment	17,859	3,906	2,126	35,537	73,209	6,269	-	-	138,906	989	-	-	36,860	-	37,849	264,493	441,248	615,807
Depreciation	138,366	6,841	1,169	51,571	97,842	29,027	39,966	-	364,782	14,076	43,507	-	1,550	-	59,133	10,788	434,703	411,132
Insurance	52,927	10,443	1,931	46,150	87,067	31,666	32,483	-	262,667	4,753	38,236	5,418	5,124	-	53,531	21,101	337,299	318,143
Heating, Cooling and Water	25,080	3,830	362	41,416	79,975	24,653	49,828	-	225,144	2,152	749	-	4,929	-	7,830	4,407	237,381	237,927
Food Services	34,412	2,919	5,650	50,938	100,256	8,860	-	-	203,035	5,175	-	-	8,185	-	13,360	1,169	217,564	165,667
Office Supplies, Printing and Postage	5,723	2,052	1,391	7,122	14,636	3,032	73,247	-	107,203	2,073	-	-	32,640	-	34,713	2,080	143,996	106,634
Children's Personal Expenses	15,712	2,113	688	11,003	34,873	13,590	-	-	77,979	447	-	-	19,139	-	19,586	214	97,779	113,272
Computer Services and Equipment	9,657	2,669	1,923	13,479	28,931	15,061	-	-	71,720	1,192	212	-	8,841	-	10,245	1,558	83,523	95,874
Miscellaneous	1,442	336	346	1,942	5,653	656	44,945	-	55,320	9,206	-	1,628	9,317	-	20,151	3,979	79,450	46,276
Credit Loss Expense	-	20,541	43,888	-	-	-	-	-	64,429	-	-	-	-	-	-	-	64,429	12,582
Supplies - Housekeeping	8,870	476	312	15,989	26,118	10,288	-	-	62,053	716	-	-	42	-	758	209	63,020	44,978
Travel and Mileage	5,756	920	1,187	5,019	12,646	18,527	13,809	-	57,864	911	-	-	1,048	-	1,959	747	60,570	34,995
Conferences and Workshops	6,584	6,110	3,279	7,053	17,255	6,303	-	-	46,584	4,775	-	-	3,467	-	8,242	1,195	56,021	78,572
Membership Dues	8,182	1,933	956	7,422	13,250	2,389	2,240	-	36,372	3,874	-	-	3,986	-	7,860	1,365	45,597	32,442
Telephone	13,844	3,537	307	2,999	5,853	6,504	-	-	33,044	1,492	-	-	3,606	-	5,098	3,967	42,109	58,382
Lease Amortization	3,152	24,317	-	-	-	-	9,667	-	37,136	-	-	-	-	-	-	-	37,136	45,280
Rent	1	-	-	16	32	32,288	-	-	32,337	375	-	-	375	-	750	-	33,087	3
Employee Recruitment and Other	5,172	1,031	1,288	2,253	12,616	704	-	-	23,064	8,438	-	-	1,237	-	9,675	325	33,064	25,779
Automotive Expenses	5,269	334	309	5,365	14,799	2,381	-	-	28,457	444	-	-	502	-	946	2,230	31,633	44,550
Contract Labor	-	-	-	1,836	3,564	-	-	-	5,400	-	-	-	5,280	-	5,280	-	10,680	22,356
USDA Commodities	-	-	-	-	5,452	-	-	-	5,452	-	-	-	-	-	-	-	5,452	5,912
Interest	40	1,308	-	-	-	-	1,062	-	2,410	-	-	-	-	-	-	-	2,410	4,809
Personnel Supplies	123	89	18	172	409	49	-	-	860	146	-	-	39	-	185	93	1,138	65
Recreational Equipment	-	-	-	81	581	-	-	-	662	-	-	-	-	-	-	-	662	2,648
PPE Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,274
Contribution to RMYA	-	-	-	-	-	-	-	-	-	-	-	758,337	(758,337)	-	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 1,505,036	\$ 620,997	\$ 508,001	\$ 1,441,547	\$ 3,864,173	\$ 787,239	\$ 2,190,991	\$ (4)	\$ 10,917,980	\$ 275,490	\$ 95,406	\$ 766,558	\$ 595,078	\$ (758,337)	\$ 974,195	\$ 607,202	\$ 12,499,377	\$12,106,792

The accompanying notes are an integral part of these financial statements.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2024 and 2023

	2024	2023
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Increase in Net Assets	\$ 17,151	\$ 274,420
Adjustments to Reconcile Net Change to Net Cash Provided		
(Used) by Operations:		
Depreciation	434,703	411,132
Lease Amortization	37,136	45,280
Donated Construction	(290,000)	-
Realized/Unrealized Gains on Investments	(55,274)	(23,973)
Gain on Sale of Assets	(283,815)	(50,924)
Decrease (Increase) in Assets:		
Due from State	62,044	14,402
Accounts Receivable	93,499	(77,134)
Grants Receivable	87,139	(640,411)
Prepaid Expenses	51,594	(91,058)
Increase (Decrease) in Liabilities:		
Accounts Payable	137,041	25,358
Accrued Expenses	30,641	(102,124)
Deferred Revenue	28,527	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	350,386	(215,032)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchases of Property and Equipment	(898,043)	(682,621)
Proceeds from Sale of Property	653,858	137,243
Sale of Investments - net	703,492	215,401
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	459,307	(329,977)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Payments on Finance Lease Obligations	(19,737)	(44,804)
NET CASH USED BY FINANCING ACTIVITIES	(19,737)	(44,804)
NET INCREASE (DECREASE) IN CASH FLOWS	789,956	(589,813)
CASH AND CASH EQUIVALENTS, Beginning of Year	2,065,868	2,655,681
CASH AND CASH EQUIVALENTS, End of Year	\$ 2,855,824	\$ 2,065,868
<u>SUPPLEMENTAL DISCLOSURES</u>		
Interest Paid	\$ 2,410	\$ 4,809

The accompanying notes are an integral part of these financial statements.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES

The accompanying consolidated financial statements of Roy Maas' Youth Alternatives, Inc. and its affiliates have been prepared on the accrual basis of accounting. The significant accounting policies followed are described below to enhance the usefulness of the consolidated financial statements to the reader.

Nature of Activities

Roy Maas' Youth Alternatives, Inc. (the Company) is organized in Texas as a 501(c)(3) non-profit corporation to provide counseling and residential programs within the state of Texas which are directed towards assisting troubled youths.

Affiliated with Roy Maas' Youth Alternatives, Inc. is Roy Maas' Youth Alternatives Foundation (the Foundation), a 501(c)(3) non-profit corporation. The Foundation is organized for the exclusive purpose of serving as a supporting organization for Roy Maas' Youth Alternatives, Inc. The Foundation is controlled by the Board of Directors (the Board) of Roy Maas' Youth Alternatives, Inc., and the two entities are financially inter-related.

Also affiliated with the Company is Meadowland Charter District (the District), a 501(c)(3) non-profit organization, which operates under an open-enrollment charter pursuant to Chapter 12 of the Texas Education Code in the fall of 2008. The District was organized to provide educational services to at-risk students, and its programs, services, activities and functions are governed by the District's board of directors.

Principles of Consolidation

The accompanying consolidated financial statements as of June 30, 2024 and 2023, include the financial statements of the Company, the Foundation and the District. Intercompany transactions and balances have been eliminated in the consolidation.

Basis of Presentation

The Company and its affiliates are required to report information regarding their financial position and activities according to two classes of net assets:

- *Net Assets Without Donor Restrictions* – Net assets available for use in the general operations and not subject to donor restrictions. Assets restricted solely through the actions of the Board are reported as net assets without donor restrictions, designated.
- *Net Assets With Donor Restrictions* – Net assets subject to donor-imposed restrictions that are more restrictive than the Company's and its affiliates' mission and purpose. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the consolidated financial statements. Actual results could differ from those estimates.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

For purposes of reporting cash flows, the Company and its affiliates consider all certificates of deposit and money market fund purchases with an original maturity of three months or less to be cash equivalents.

Grants Receivable

The Company and its affiliates consider their grants receivable to be fully collectible as they are primarily receivables from government agencies; accordingly, no allowance for doubtful accounts is required.

Fixed Assets

Fixed assets acquired by the Company and its affiliates are considered to be owned by the Company and its affiliates. However, federal, state, and city funding sources may maintain equitable interest in the property purchased with grant funds as well as the right to determine the use of any proceeds from the sale of these assets.

Fixed assets are recorded at cost. Donated assets are recorded at estimated market value at the date of donation. Fixed assets with a value of \$5,000 or more are capitalized. Depreciation is computed using the straight-line method over the estimated useful lives as follows:

Buildings	30 years
Modular Classrooms	15 years
Software	3 years
Transportation Equipment	5 years
Furniture and Equipment	5 years
Improvements	5 - 30 years
Vehicles	5 years

Grants and Contributions

The Company and its affiliates record grants and contributions in accordance with Accounting Standards Update (ASU) 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. Grants and contributions received are recorded as with or without donor restrictions, depending on the existence and/or nature of any donor restrictions. All donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions.

Investments

Purchased securities are reported at market value. Donated securities are recorded at market value at date of donation. Investment income is reported net of fees of \$7,258 and \$12,069 for the years ended June 30, 2024 and 2023, respectively. All dividends and interest are included in investment income - net in the accompanying consolidated statement of activities.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
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NOTE 1 - SUMMARY OF ACCOUNTING POLICIES (continued)

Commitments and Contingencies

The Company and its affiliates receive funds through state and federal programs that are governed by various statutes and regulations. State program funding received by the District is based primarily on student attendance data submitted to the Texas Education Agency (TEA) and is subject to audit and adjustment. Expenses charged to federal programs are subject to audit and adjustment by the grantor agency. The programs administered by the Company and its affiliates have complex compliance requirements, and, should state or federal auditors discover areas of noncompliance, funds may be subject to refund if so determined by the grantor agency.

Income Taxes

Roy Maas' Youth Alternatives, Inc., Roy Maas' Youth Alternatives Foundation, and Meadowland Charter District are all exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. As of June 30, 2024, the tax years that remain subject to examination by taxing authorities begin with 2021.

Recently Adopted Accounting Pronouncements

In February 2016, the Financial Accounting Standards Board (FASB) issued ASU 2016-02, *Leases*. This pronouncement provides new guidance regarding lease accounting for reporting periods beginning after December 15, 2021, whereby a lessee will be required to recognize on the statement of financial position the assets and liabilities for leases with lease terms of more than twelve months. The Company and its affiliates adopted this new pronouncement using the effective date method on July 1, 2022.

In June 2016, the FASB issued Accounting Standards Codification (ASC) 326, *Financial Instruments – Credit Losses*, which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that are not measured at fair value through net income. The most significant change in this pronouncement is a shift from the incurred loss model to the expected loss model. Under this pronouncement, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Company and its affiliates that are subject to the guidance in ASC 326 are trade accounts receivable. The new pronouncement was adopted effective July 1, 2023. The impact of the adoption was not material to the financial statements and primarily resulted in new/enhanced disclosures only.

Allowance for Credit Losses

The Company and its affiliates recognize an allowance for credit losses for financial assets carried at amortized cost to present the net amount expected to be collected as of the date of the statement of financial position. Such allowance is based on the credit losses expected to arise over the life of the asset which includes consideration of prepayments and based on management expectation as of the date of the statement of financial position.

Assets are written off when the Company and its affiliates determine that such financial assets are deemed uncollectible. Write-offs are recognized as a deduction from the allowance for credit losses. Expected recoveries of amounts previously written off, not to exceed the aggregate of the amount previously written off, are included in determining the necessary reserve at the date of the statement of financial position.

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NOTE 1 - SUMMARY OF ACCOUNTING POLICIES (continued)

Allowance for Credit Losses (continued)

The total allowance for credit losses for trade accounts receivable was as follows for the year ended June 30, 2024:

Beginning of Year	\$	-
Provisions		<u>10,196</u>
End of Year	\$	<u>10,196</u>

Leases

The Company and its affiliates may have lease agreements that contain both lease and non-lease components as defined by ASC 842. The Company and its affiliates have elected the practical expedient, by class of underlying asset, to account for the lease and non-lease components as a single lease component. The underlying assets include multiple copiers and computer servers recognized as right-of-use assets in the consolidated statements of financial position.

As the Company's and its affiliates' leases do not provide an implicit rate, a risk-free rate is used based on the information available at commencement date in determining the present value of lease payments. The risk-free rate is the rate of a zero-coupon U.S. Treasury instrument for the same period of time as the lease term.

Revenue - Exchange Transactions

The Company recognizes revenue related to exchange transactions in accordance with ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*. Disaggregation of revenue is presented on the face of the consolidated statement of activities. The Company receives revenue through fee-for-service contracts, which are exchange transactions. Revenue from fee-for-service contracts with government agencies and government sub-contractors for residential services provided to children in the care of the state or county court systems are reported at the amounts that reflect the consideration to which the Company expects to be entitled in exchange for providing residential services. These amounts are defined by the contracts and related amendments. Revenue is recognized monthly as the service is provided. Generally, the Company bills the government agencies and government sub-contractors after services have been provided. While amounts billed may be adjusted to reflect corrections in dates and times of residential services provided, refunds are not provided under these contracts.

The Company also receives revenue through various other exchange transactions, including counseling revenue, thrift shop sales, and special events. The amount of consideration received from these transactions is variable. Revenue from these transactions is recorded as an increase in net assets without donor restrictions to the extent that the earnings process is complete. Performance obligations are satisfied at a point in time when the service is performed, the sale is made or the event is held.

Contract Balances

Contract assets primarily relate to the Company's rights to consideration for work completed but not billed at the reporting date. Contract assets are transferred to receivables when the rights become unconditional. There were no contract assets at June 30, 2024 and 2023.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
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NOTE 1 - SUMMARY OF ACCOUNTING POLICIES (continued)

Contract Balances (continued)

Contract liabilities represent the Company's obligation to transfer goods or services to a customer when consideration has already been received from the customer. The Company's deferred revenue related to special events was as follows for the years ended June 30:

	2024	2023
Beginning of Year	\$ -	\$ -
End of Year	\$ 28,527	\$ -

Accounts receivable includes billings due for residential services provided. Amounts are reported net of an allowance for credit losses. Accounts receivable balances related to these exchange transactions were as follows for the years ended June 30:

	2024	2023
Beginning of Year	\$ 439,187	\$ 575,718
End of Year	\$ 345,688	\$ 439,187

Functional Allocation of Expenses

The costs of providing the services and other activities of the Company and its affiliates have been summarized on a functional basis in the consolidated statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. These expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include payroll expenses which are allocated on the basis of estimates of time and effort, as well as occupancy, depreciation, insurance, and various other expenses which are allocated on the basis of square footage or some other reasonable basis.

NOTE 2 - CONCENTRATIONS OF CREDIT RISK

The District maintains its cash balances in checking and money market accounts at a single bank. The Federal Deposit Insurance Corporation insures the cash balances up to \$250,000 per bank. At June 30, 2024 and 2023, the District's uninsured cash balances totaled \$869,729 and \$982,127, respectively, without regard to reconciling items.

The Company maintains its cash balances at several banks. Furthermore, it maintains significant cash and investment balances at one investment company that are insured by the Securities Investor Protection Corporation up to \$500,000. At June 30, 2024 and 2023, the Company's uninsured cash and investment balances totaled \$967,581 and \$1,310,642, respectively, without regard to reconciling items.

NOTE 3 - DESIGNATED NET ASSETS WITHOUT DONOR RESTRICTIONS

During the years ended June 30, 2024 and 2023, the Company and its affiliates had \$254,928 in net assets without donor restrictions designated by the Board to be maintained as a cash reserve available for any future operating needs.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
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NOTE 4 - FIXED ASSETS

Fixed assets consisted of the following at June 30:

	2024	2023
Land	\$ 485,546	\$ 485,546
Construction in Progress	-	138,842
Buildings	11,177,072	11,668,074
Building Improvements	686,989	3,517
Transportation Equipment	617,563	576,063
Furniture and Equipment	1,195,209	794,805
Software	252,996	146,225
Vehicles	87,789	87,789
	14,503,164	13,900,861
Less: Accumulated Depreciation	(7,407,564)	(7,168,225)
	\$ 7,095,600	\$ 6,732,636

Depreciation expense for the years ended June 30, 2024 and 2023 was \$434,703 and \$411,132, respectively.

NOTE 5 - RELATED PARTY TRANSACTIONS

The District has an agreement with the Foundation to lease property for its Oaks Academy campus at an annual rate of \$1 per year. For the years ended June 30, 2024 and 2023, lease expense was \$1.

The Company has agreements with the Foundation to lease property for its Meadowland Residential Treatment Center, Turning Point program, and San Antonio campus. For the years ended June 30, 2024 and 2023, total expense for these leases was \$3.

The Company had a receivable of \$55,985 and \$22,529 from the District for miscellaneous expenses as of June 30, 2024 and 2023, respectively.

The Foundation made a contribution in the amount of \$466,669 and \$137,243 to the Company for building improvements and operating needs during the years ended June 30, 2024 and 2023, respectively. The Foundation made a loan to the Company of \$250,000 during both years ended June 30, 2024 and 2023. The loan in fiscal year 2023 was forgiven during that year. The loan in fiscal year 2024 was recorded as an intercompany payable by the Company and an intercompany receivable by the Foundation at June 30, 2024. The Foundation also contributed rent in the form of facility use to the Company and the District for their programs. The contributed rent was valued at \$291,668 and \$272,915 for the years ended June 30, 2024 and 2023, respectively. Furthermore, the Company transferred buildings and improvements to the Foundation at the net book value of \$695,966 and \$344,639 during the years ended June 30, 2024 and 2023, respectively.

NOTE 6 - SPECIAL EVENTS

The Company holds special events each year. As discussed in Note 1, these special events are considered exchange transactions. For the years ended June 30, 2024 and 2023, the exchange portion of special events income was \$121,453 and \$96,327, respectively, and is included in special event income in the consolidated statement of activities. The amount in excess of this exchange portion is considered contribution income.

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NOTE 7 - CONTRIBUTED GOODS AND SERVICES

The Company reports contributed goods and services in accordance with ASU 2020-07, *Presentation and Disclosures by Non-for-Profit Entities for Contributed Nonfinancial Assets*. The Company receives various forms of contributed goods and services, including supplies, food, clothing, other personal items, furnishings, equipment, event auction items, and donated services from interns, doctors, nurses and other professionals who are committed to the programs currently being provided and to the youths who benefit from these programs. Contributed goods and services are reported as contributions at their estimated fair value on the date of receipt and reported as expense when utilized. The value for donated services is based on conservative hourly rates determined by management from current market rates in relation to the type of service received. Contributed goods are valued based upon estimates of fair market or wholesale values that would be received for selling the goods in their principal market considering their condition and utility for use at the time the goods are contributed by the donor.

Contributed goods and services were as follows for the years ended June 30:

	<u>2024</u>	<u>2023</u>
Contributed Goods:		
Clothing and Household	\$ 284,773	\$ 481,263
Food	16,852	11,983
Recreation	67,906	41,566
Supplies	2,368	2,773
Furniture	25,440	9,548
Gift Cards/Discounts	8,821	350
Equipment	1,416	4,899
Event Auction Items	29,667	61,621
	<u>437,243</u>	<u>614,003</u>
Contributed Services:		
Clinical	69,221	113,355
Media	403,525	323,405
Construction	290,000	-
Bookkeeping	9,215	-
	<u>771,961</u>	<u>436,760</u>
Total Contributed Goods and Services	<u>\$ 1,209,204</u>	<u>\$ 1,050,763</u>

Contributed goods and services are reflected in total in the consolidated statement of activities and did not have donor restrictions for the years ended June 30, 2024 and 2023.

For the years ended June 30, 2024 and 2023, total volunteer hours logged by professionals who contributed their services amounted to 2,581 and 3,565, respectively.

Other in-kind services received by the Company are from non-professional volunteers and are not reflected on these consolidated financial statements. Total hours logged by these individuals for the years ended June 30, 2024 and 2023 amounted to 8,527 and 5,807, respectively.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 8 - PENSION PLAN OBLIGATIONS

Plan Description

The District contributes to the Teacher Retirement System of Texas (TRS), a public employee retirement system. It is a cost-sharing, multiemployer defined benefit pension plan with one exception: all risks and costs are not shared by the District but are the liability of the state of Texas. TRS provides service retirement, disability retirement, and death benefits to plan members and beneficiaries. TRS operates under the authority of provisions contained primarily in Texas Government Code, Title 8, *Public Retirement Systems*, Subtitle C, *Teacher Retirement System of Texas*, which is subject to amendment by the Texas Legislature. TRS's annual financial report and other required disclosure information are available by writing the Teacher Retirement System of Texas, 1000 Red River, Austin, Texas 78701-2698 or by calling (800) 877-0123.

The TRS plan differs from a single-employer plan as follows:

- Charter schools are legally separate entities from the state and each other.
- Assets contributed by one charter school or independent school district (ISD) may be used for the benefit of an employee of another ISD or charter school.
- The unfunded obligations get passed along to the other charter schools and ISDs.
- There is no withdrawal penalty for leaving the TRS system.

Total plan assets, accumulated benefit obligations, and % funded are as follows:

Total Plan Assets - \$213,472,526,000
Accumulated Benefit Obligations - \$255,860,866,500
The plan is 77.5% funded.

There are no collective-bargaining agreements.

Funding Policy

Contribution requirements are not actuarially determined but are established and amended by the Texas state legislature. The state funding policy is as follows: (1) the state constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10% of the aggregate annual compensation of all members of the system; (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Under provisions in state law, plan members are required to contribute 8.25% of their annual covered salary, and the state of Texas contributes an amount equal to 8.25% of the District's covered payroll.

The District employees' contributions to the TRS for the years ended June 30, 2024 and 2023 were \$88,723 and \$92,467, respectively, equal to the required contributions for each year.

Other contributions made from federal and private grants and from the District for salaries above the statutory minimum for the years ended June 30, 2024 and 2023 were \$49,890 and \$37,098, respectively, equal to the required contributions for each year.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 8 - PENSION PLAN OBLIGATIONS (continued)

The District's contributions to TRS for the years ended June 30, 2024 and 2023 were \$123,280 and \$92,572, respectively, which included \$21,701 and \$20,570 in Non-OASDI participating surcharges, respectively. The District's contributions did not represent more than 5% of the total contributions to the plan (i.e., total plan assets). There have been no changes that would affect the comparison of employer contributions from year to year.

NOTE 9 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were for the following purposes at June 30:

	<u>2024</u>	<u>2023</u>
Meadowland Charter District	\$ 929,855	\$ 1,226,202
Turning Point/Meadowland – Furniture and Vehicles	202,816	-
RMYA Programs	155,479	-
General Operations	150,000	-
Gym Kitchen Remodel	100,000	-
Log Cabin Remodel	92,292	150,000
Capital Campaign	43,356	43,356
Michael Gibbons Fund: Children's Special Activities	41,353	43,202
Meadowland Kitchen Remodel	39,368	-
Turning Point - SSIC	30,032	30,032
SA Counseling Center	7,915	7,915
Fuel and Transportation Needs	7,811	-
National School Lunch Program	5,000	5,000
Kitchen Supplies	1,105	-
Clothing	653	468
Meadowland Program/Admin/Clinical	269	245,099
Gala	-	126,012
IT Infrastructure	-	103,533
Cabins and Driveway	-	50,000
Emergency Food and Shelter Program	-	31,559
Burdick Center Upgrades	-	25,000
	<u>\$ 1,807,304</u>	<u>\$ 2,087,378</u>
Total Net Assets With Donor Restrictions		

NOTE 10 - FAIR VALUE OF FINANCIAL INSTRUMENTS

The Company and its affiliates adopted the provisions of ASC 820, "Fair Value Measurements and Disclosures" (formerly SFAS 157). ASC 820 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market, and establishes a framework for measuring fair value in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date. The adoption of ASC 820 did not affect the Company's and its affiliates' financial position or results of operations.

The valuation techniques required by ASC 820 are based upon observable and unobservable inputs, and ASC 820 establishes a three-level fair value hierarchy that prioritizes the inputs used to measure fair value. The three levels of inputs used to measure fair value are as follows:

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 10 - FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

- Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets or liabilities and have the highest priority.
- Level 2 valuations are based on quoted prices in markets that are not active.
- Level 3 valuations are based on inputs that are unobservable and supported by little or no market activity.

The Company's and its affiliates' current assets and liabilities as presented in the consolidated statements of financial position are Level 1. The Company and its affiliates have no Level 2 or Level 3 current assets or liabilities. The carrying amounts reported in the consolidated statements of financial position approximate fair values because of the short maturities of those instruments.

The Company's and its affiliates' financial instruments also include investments. The fair values of investments are based on quoted market prices for those or similar investments.

The following table represents assets measured at fair value on a recurring basis as reported in the consolidated statement of financial position at June 30, 2024 by level within the fair value measurement hierarchy:

	Total Fair Value Measurement	Level 1	Level 2	Level 3
Financial Assets:				
Equity Securities	\$ 389,675	\$ 389,675	\$ -	\$ -
Corporate Bonds	259,914	-	259,914	-
Money Market	15,263	15,263	-	-
Exchange-Traded Funds	16,702	16,702	-	-
Equity Mutual Funds	6,013	6,013	-	-
Total	<u>\$ 687,567</u>	<u>\$ 427,653</u>	<u>\$ 259,914</u>	<u>\$ -</u>

The following table represents assets measured at fair value on a recurring basis as reported in the consolidated statement of financial position at June 30, 2023 by level within the fair value measurement hierarchy:

	Total Fair Value Measurement	Level 1	Level 2	Level 3
Financial Assets:				
Equity Securities	\$ 716,923	\$ 716,923	\$ -	\$ -
Corporate Bonds	501,656	-	501,656	-
Money Market	35,760	35,760	-	-
Exchange-Traded Funds	47,012	47,012	-	-
Equity Mutual Funds	32,877	32,877	-	-
Total	<u>\$ 1,334,228</u>	<u>\$ 832,572</u>	<u>\$ 501,656</u>	<u>\$ -</u>

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 11 - RIGHT-OF-USE FINANCE LEASES

The Company and its affiliates lease copiers and computer servers under finance leases with varying monthly rates and expiration dates. The right-of-use leased equipment is carried at cost of \$219,246 less accumulated amortization of \$180,331 and \$143,195 at June 30, 2024 and 2023, respectively. The balance of the lease payables was \$41,586 and \$80,099 at June 30, 2024 and 2023, respectively. Interest expense related to these leases was \$2,410 and \$4,159 for the years ended June 30, 2024 and 2023, respectively.

The related future minimum lease payments under these right-of-use finance leases are as follows:

Years Ending June 30,	
2025	\$ 31,311
2026	10,728
2027	894
	<u>42,933</u>
Less: Interest (3.98%)	<u>(1,347)</u>
Present Value of Minimum Lease Payments	<u>\$ 41,586</u>

NOTE 12 - FUNDING FROM GOVERNMENT SOURCES

The Company receives the majority of its program support from federal, state and local government sources under unit rate contracts and cost reimbursement grants. This support is contingent upon the future availability of funds from these sources and compliance with the various federal, state, and local regulations and laws.

Total government support was as follows for the years ended June 30:

	2024	2023
Unit Rate Contract Funding:		
Bexar County Juvenile Probation	\$ 223,374	\$ 163,882
Other County Juvenile Probation	107,840	70,727
U.S. Department of Health and Human Services	455,659	305,123
Texas Department of State Health Services	378,037	387,128
Texas Department of Family and Protective Services	2,254,749	2,290,365
	<u>3,419,659</u>	<u>3,217,225</u>
Grant Funding		
U.S. Department of Agriculture	33,380	38,601
U.S. Department of Agriculture Commodities	5,713	6,547
U.S. Department of Health and Human Services	80,688	122,863
U.S. Department of Justice	328,059	474,192
U.S. Department of Housing and Urban Development	-	155,064
U.S. Department of Homeland Security	-	20,000
Texas Education Agency	1,928,746	2,177,257
Bexar County	-	75,000
City of San Antonio	28,892	920,579
Other	150,000	-
	<u>2,555,478</u>	<u>3,990,103</u>
Total Government Support	<u>\$ 5,975,137</u>	<u>\$ 7,207,328</u>

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 13 - LIQUIDITY AND AVAILABILITY OF FINANCIAL RESOURCES

The following reflects the Company's and its affiliates' financial assets as of the consolidated statement of financial position date, reduced by amounts not available for general use because of donor-stipulated restrictions or internal designations that are amounts set aside for operating and other reserves that could be drawn upon if the Board approves that action.

	2024	2023
Cash and Cash Equivalents	\$ 2,855,824	\$ 2,065,868
Investments	687,567	1,334,228
Due from State	286,064	348,108
Accounts Receivable - net	345,688	439,187
Grants Receivable	1,175,168	1,262,307
Total Financial Assets	5,350,311	5,449,698
Donor Restrictions	(1,807,304)	(2,087,378)
Board Designations	(254,928)	(254,928)
Financial Assets Available to Meet Cash Needs for Expenditures Within One Year	\$ 3,288,079	\$ 3,107,392

The Company's and its affiliates' primary sources of cash flows include federal and state funding. The Company and its affiliates have a consistent inflow of cash throughout the year to cover normal operating expenses.

NOTE 14 - PRIOR YEAR RECLASSIFICATION

During the year ended June 30, 2024, an evaluation of net assets revealed \$250,000 in net assets with donor restrictions that were misclassified as net assets without donor restrictions at June 30, 2023. Correction of this misclassification resulted in an increase of \$250,000 in net assets with donor restrictions and a corresponding decrease in net assets without donor restrictions at June 30, 2023. There was no overall effect on total net assets.

NOTE 15 - FISCAL YEAR 2022 COST REPORT RECOUPMENT

During the year ended June 30, 2024, the Texas Health and Human Services Commission performed an audit of the Company's Residential Childcare Cost Report for the 2022 fiscal year. The audit results revealed an overpayment of \$221,120 related to the Company's contracts with the Texas Department of Family and Protective Services (DFPS) for the provision of residential childcare services during the Company's 2022 fiscal year. This amount represents a potential recoupment to be offset against future DFPS payments made to the Company. The Company has submitted an appeal request, but the outcome has not yet been determined.

NOTE 16 - SUBSEQUENT EVENTS

The Company and its affiliates have evaluated subsequent events through November 19, 2024, which is the date the consolidated financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
June 30, 2024
(summarized for 2023)

	2024					2023 Total
	Roy Maas' Youth Alternatives, Inc.	Roy Maas' Youth Alternatives Foundation	Meadowland Charter District	Eliminating Entries	Total	
ASSETS						
CURRENT ASSETS						
Cash and Cash Equivalents	\$ 1,112,205	\$ 670,685	\$ 1,072,934	\$ -	\$ 2,855,824	\$ 2,065,868
Due from State	-	-	286,064	-	286,064	348,108
Accounts Receivable - net	345,688	-	-	-	345,688	439,187
Grants Receivable	1,175,168	-	-	-	1,175,168	1,262,307
Other Receivables	55,985	250,000	17,000	(322,985)	-	-
Prepaid Expenses	102,639	-	17,323	-	119,962	171,556
Total Current Assets	<u>2,791,685</u>	<u>920,685</u>	<u>1,393,321</u>	<u>(322,985)</u>	<u>4,782,706</u>	<u>4,287,026</u>
LONG-TERM ASSETS						
Investments	-	687,567	-	-	687,567	1,334,228
Fixed Assets - net	868,038	6,076,687	150,875	-	7,095,600	6,732,636
Finance Lease Right-of-Use Assets - net	18,776	-	20,139	-	38,915	76,051
Total Long-Term Assets	<u>886,814</u>	<u>6,764,254</u>	<u>171,014</u>	<u>-</u>	<u>7,822,082</u>	<u>8,142,915</u>
TOTAL ASSETS	<u>\$ 3,678,499</u>	<u>\$ 7,684,939</u>	<u>\$ 1,564,335</u>	<u>\$ (322,985)</u>	<u>\$ 12,604,788</u>	<u>\$ 12,429,941</u>
LIABILITIES AND NET ASSETS						
CURRENT LIABILITIES						
Accounts Payable	\$ 448,310	\$ -	\$ 79,384	\$ (72,985)	\$ 454,709	\$ 317,668
Accrued Expenses	349,689	-	108,027	-	457,716	427,075
Deferred Revenue	28,527	-	-	-	28,527	-
Other Liabilities	250,000	-	684	(250,000)	684	684
Finance Lease Payables - current	20,172	-	10,058	-	30,230	38,513
Total Current Liabilities	<u>1,096,698</u>	<u>-</u>	<u>198,153</u>	<u>(322,985)</u>	<u>971,866</u>	<u>783,940</u>
LONG-TERM LIABILITIES						
Finance Lease Payables - long-term	-	-	11,356	-	11,356	41,586
Total Long-Term Liabilities	<u>-</u>	<u>-</u>	<u>11,356</u>	<u>-</u>	<u>11,356</u>	<u>41,586</u>
TOTAL LIABILITIES	<u>1,096,698</u>	<u>-</u>	<u>209,509</u>	<u>(322,985)</u>	<u>983,222</u>	<u>825,526</u>
NET ASSETS						
Without Donor Restrictions:						
Undesignated	1,492,780	7,641,583	424,971	-	9,559,334	9,262,109
Designated	254,928	-	-	-	254,928	254,928
Total Without Donor Restrictions	<u>1,747,708</u>	<u>7,641,583</u>	<u>424,971</u>	<u>-</u>	<u>9,814,262</u>	<u>9,517,037</u>
With Donor Restrictions:						
Time/Purpose Restricted	834,093	43,356	929,855	-	1,807,304	2,087,378
Total With Donor Restrictions	<u>834,093</u>	<u>43,356</u>	<u>929,855</u>	<u>-</u>	<u>1,807,304</u>	<u>2,087,378</u>
TOTAL NET ASSETS	<u>2,581,801</u>	<u>7,684,939</u>	<u>1,354,826</u>	<u>-</u>	<u>11,621,566</u>	<u>11,604,415</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,678,499</u>	<u>\$ 7,684,939</u>	<u>\$ 1,564,335</u>	<u>\$ (322,985)</u>	<u>\$ 12,604,788</u>	<u>\$ 12,429,941</u>

See independent auditor's report.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
CONSOLIDATING STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024
(summarized for 2023)

	2024				Total	2023 Total
	Roy Maas' Youth Alternatives, Inc.	Roy Maas' Youth Alternatives Foundation	Meadowland Charter District	Eliminating Entries		
<u>OPERATING SUPPORT AND REVENUE</u>						
Government Fee-for-Service Contracts	\$ 3,569,659	\$ -	\$ -	\$ -	\$ 3,569,659	\$ 4,262,003
Grants and Contributions - General	3,882,820	-	76,507	(466,669)	3,492,658	2,293,938
Government Grants	476,732	-	1,948,917	-	2,425,649	2,945,325
Special Event Income (net of direct expenses of \$347,806 and \$241,270, respectively)	820,219	-	-	-	820,219	1,116,587
Contributed Services	771,961	-	-	-	771,961	436,760
Contributed Goods	437,243	-	-	-	437,243	614,003
United Way	320,754	-	-	-	320,754	320,775
Sales - Thrift Shop	230,868	-	-	-	230,868	211,730
Other Income	69,570	1	-	-	69,571	42,452
Self Referral and Other Program Fees	12,151	-	-	-	12,151	19,943
Rental Income	-	4	-	(4)	-	-
Contributed Rent	285,355	-	6,313	(291,668)	-	-
TOTAL OPERATING SUPPORT AND REVENUE	10,877,332	5	2,031,737	(758,341)	12,150,733	12,263,516
<u>OPERATING EXPENSES</u>						
Program Services	8,726,993	-	2,190,991	(4)	10,917,980	10,600,355
Supporting Services	965,974	766,558	-	(758,337)	974,195	845,930
Thrift Shop	607,202	-	-	-	607,202	660,507
TOTAL OPERATING EXPENSES	10,300,169	766,558	2,190,991	(758,341)	12,499,377	12,106,792
CHANGE IN NET ASSETS BEFORE NON-OPERATING ACTIVITY	577,163	(766,553)	(159,254)	-	(348,644)	156,724
<u>NON-OPERATING ACTIVITY</u>						
Gain on Sale of Assets	-	283,815	-	-	283,815	51,922
Interest and Investment Income - net	11,902	70,078	-	-	81,980	65,774
Transfer of Fixed Assets	(695,966)	695,966	-	-	-	-
TOTAL NON-OPERATING ACTIVITY	(684,064)	1,049,859	-	-	365,795	117,696
CHANGE IN NET ASSETS AFTER NON-OPERATING ACTIVITY	(106,901)	283,306	(159,254)	-	17,151	274,420
NET ASSETS, Beginning of Year	2,688,702	7,401,633	1,514,080	-	11,604,415	11,329,995
NET ASSETS, End of Year	\$ 2,581,801	\$ 7,684,939	\$ 1,354,826	\$ -	\$ 11,621,566	\$ 11,604,415

See independent auditor's report.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
CONSOLIDATING STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2024
(summarized for 2023)

2024

	Roy Maas' Youth Alternatives, Inc.	Roy Maas' Youth Alternatives Foundation	Meadowland Charter District	Total	2023 Total
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>					
(Decrease) Increase in Net Assets	\$ (106,901)	\$ 283,306	\$ (159,254)	\$ 17,151	\$ 274,420
Adjustments to Reconcile Net Change to Net Cash Provided (Used) by Operations:					
Depreciation	394,737	-	39,966	434,703	411,132
Lease Amortization	27,469	-	9,667	37,136	45,280
Transfer of Assets from RMYA to Foundation	695,966	(695,966)	-	-	-
Due to/from RMYA and Foundation/District	233,544	(250,000)	16,456	-	-
Contributed Rent	(285,355)	291,668	(6,313)	-	-
Donated Construction	(290,000)	-	-	(290,000)	-
Realized/Unrealized Gains on Investments	-	(55,274)	-	(55,274)	(23,973)
Gain on Sale of Assets	-	(283,815)	-	(283,815)	(50,924)
Decrease (Increase) in Assets:					
Due from State	-	-	62,044	62,044	14,402
Accounts Receivable - net	93,499	-	-	93,499	(77,134)
Grants Receivable	87,139	-	-	87,139	(640,411)
Prepaid Expenses	68,917	-	(17,323)	51,594	(91,058)
Increase (Decrease) in Liabilities:					
Accounts Payable	131,995	-	5,046	137,041	25,358
Accrued Expenses	26,888	-	3,753	30,641	(102,124)
Deferred Revenue	28,527	-	-	28,527	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,106,425	(710,081)	(45,958)	350,386	(215,032)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>					
Purchases of Property and Equipment	(834,877)	-	(63,166)	(898,043)	(682,620)
Proceeds from Sale of Property	-	653,858	-	653,858	137,243
Sale of Investments - net	-	703,492	-	703,492	215,401
NET CASH (USED) PROVIDED BY INVESTING ACTIVITIES	(834,877)	1,357,350	(63,166)	459,307	(329,976)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>					
Payments on Finance Lease Obligations	(10,071)	-	(9,666)	(19,737)	(44,804)
NET CASH USED BY FINANCING ACTIVITIES	(10,071)	-	(9,666)	(19,737)	(44,804)
NET INCREASE (DECREASE) IN CASH FLOWS	261,477	647,269	(118,790)	789,956	(589,813)
CASH AND CASH EQUIVALENTS, Beginning of Year	850,728	23,416	1,191,724	2,065,868	2,655,681
CASH AND CASH EQUIVALENTS, End of Year	\$ 1,112,205	\$ 670,685	\$ 1,072,934	\$ 2,855,824	\$ 2,065,868
<u>SUPPLEMENTAL DISCLOSURES</u>					
Interest Paid	\$ 1,348	\$ -	\$ 1,062	\$ 2,410	\$ 4,809

See independent auditor's report.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
SCHEDULE OF THRIFT SHOP REVENUE AND EXPENSES
For the Years Ended June 30, 2024 and 2023

	2024	2023
REVENUES:		
Contributed Goods/Equipment	\$ 264,493	\$ 313,888
Sales Revenue	230,868	211,730
TOTAL REVENUES	495,361	525,618
EXPENSES:		
Salaries	198,509	196,476
Employee Benefits	32,734	28,054
Payroll Taxes	15,252	15,934
	246,495	240,464
Contributed Goods/Equipment	264,493	313,888
Insurance	21,101	24,705
Contributed Services	16,946	-
Professional Fees	15,726	10,016
Depreciation Expense	10,788	9,449
Occupancy	8,115	12,282
Heating, Cooling and Water	4,407	19,051
Miscellaneous	3,979	1,435
Telephone	3,967	6,229
Automotive Expenses	2,230	5,716
Office Supplies, Printing and Postage	2,080	1,143
Computer Services and Equipment	1,558	1,507
Membership Dues	1,365	652
Conferences and Workshops	1,195	1,158
Food Services	1,169	615
Travel and Mileage	747	169
Employee Recruitment and Other	325	432
Children's Personal Expenses	214	593
Supplies - Housekeeping	209	78
Personnel Supplies	93	2
Contract Labor	-	54
Recreational Equipment	-	3
TOTAL EXPENSES	607,202	649,641
NET LOSS	\$ (111,841)	\$ (124,023)

See independent auditor's report.

SPECIFIC-PURPOSE FINANCIAL STATEMENTS

MEADOWLAND CHARTER DISTRICT
STATEMENTS OF FINANCIAL POSITION
June 30, 2024 and 2023

	2024	2023
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,072,934	\$ 1,191,724
Due from State	286,064	348,108
Other Receivables	17,000	-
Prepaid Expenses	17,323	-
Total Current Assets	1,393,321	1,539,832
LONG-TERM ASSETS		
Property and Equipment, net	150,875	121,362
Finance Lease Right-of-Use Asset - net	20,139	29,806
Total Long-Term Assets	171,014	151,168
TOTAL ASSETS	\$ 1,564,335	\$ 1,691,000
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts Payable	\$ 79,384	\$ 40,882
Accrued Expenses	108,027	104,274
Other Liabilities	684	684
Finance Lease Payable - current	10,058	9,666
Total Current Liabilities	198,153	155,506
LONG-TERM LIABILITIES		
Finance Lease Payable - long-term	11,356	21,414
Total Long-Term Liabilities	11,356	21,414
TOTAL LIABILITIES	209,509	176,920
NET ASSETS		
Without Donor Restrictions	424,971	287,878
With Donor Restrictions	929,855	1,226,202
TOTAL NET ASSETS	1,354,826	1,514,080
TOTAL LIABILITIES AND NET ASSETS	\$ 1,564,335	\$ 1,691,000

See independent auditor's report.

MEADOWLAND CHARTER DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024
(summarized for 2023)

	<u>2024</u>		<u>2023</u> Total
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	
<u>OPERATING REVENUES AND OTHER SUPPORT</u>			
Local Support:			
5740 Other Revenues from Local Sources	\$ 64,244	\$ 18,576	\$ 82,820
Total Local Support	<u>64,244</u>	<u>18,576</u>	<u>82,820</u>
State Program Revenues:			
5810 Foundation School Program Act Revenues	-	982,851	982,851
5811 Per Capita Apportionment	-	24,912	24,912
5820 State Program Revenues Distributed by TEA	-	103,552	103,552
5830 State Revenues from State of Texas Government Agencies	-	46,134	46,134
Total State Program Revenues	<u>-</u>	<u>1,157,449</u>	<u>1,157,449</u>
Federal Program Revenues:			
5920 Federal Revenues Distributed by TEA	-	735,749	735,749
5931 School Health and Related Services	-	55,719	55,719
Total Federal Program Revenues	<u>-</u>	<u>791,468</u>	<u>791,468</u>
Net Assets Released From Restrictions			
Restrictions Satisfied By Payments	2,263,840	(2,263,840)	-
TOTAL OPERATING REVENUES AND OTHER SUPPORT	<u>2,328,084</u>	<u>(296,347)</u>	<u>2,031,737</u>
<u>OPERATING EXPENSES</u>			
11 Instruction	1,188,809	-	1,188,809
12 Instructional Resources and Media Services			
Staff Development	152	-	152
21 Instructional Leadership	42	-	42
23 School Leadership	388,558	-	388,558
31 Guidance, Counseling, and Evaluation Services	85,977	-	85,977
32 Social Work Services	74,688	-	74,688
33 Health Services	350	-	350
34 Transportation	752	-	752
35 Food Services	2,961	-	2,961
36 Extracurricular Activities	-	-	-
41 General Administration	191,642	-	191,642
51 Plant Maintenance and Operations	157,051	-	157,051
52 Security and Monitoring	41,803	-	41,803
53 Data Processing Services	46,878	-	46,878
61 Community Services	599	-	599
71 Debt Service	10,729	-	10,729
TOTAL OPERATING EXPENSES	<u>2,190,991</u>	<u>-</u>	<u>2,190,991</u>
CHANGE IN NET ASSETS	137,093	(296,347)	(159,254)
NET ASSETS, Beginning of Year	<u>287,878</u>	<u>1,226,202</u>	<u>1,514,080</u>
NET ASSETS, End of Year	<u>\$ 424,971</u>	<u>\$ 929,855</u>	<u>\$ 1,354,826</u>

See independent auditor's report.

MEADOWLAND CHARTER DISTRICT
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2024 and 2023

	2024	2023
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Foundation School Program and Per Capita Apportionment Payments	\$ 1,161,031	\$ 1,171,942
Grant Payments	849,930	1,019,717
Miscellaneous Sources	65,820	15,278
Payments to Vendors for Goods and Services Rendered	(395,992)	(359,738)
Payments to Charter School Personnel for Services Rendered	(1,726,374)	(1,750,532)
Interest Payments	(1,062)	(1,438)
NET CASH (USED) PROVIDED BY OPERATING ACTIVITIES	(46,647)	95,229
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchases of Property and Equipment	(62,477)	(9,980)
NET CASH USED BY INVESTING ACTIVITIES	(62,477)	(9,980)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Payments on Finance Lease Obligations	(9,666)	(9,290)
NET CASH USED BY FINANCING ACTIVITIES	(9,666)	(9,290)
NET (DECREASE) INCREASE IN CASH FLOWS	(118,790)	75,959
CASH AND CASH EQUIVALENTS, Beginning of Year	1,191,724	1,115,765
CASH AND CASH EQUIVALENTS, End of Year	\$ 1,072,934	\$ 1,191,724
Reconciliation of Change in Net Assets to Net Cash		
(Used) Provided by Operating Activities:		
Change in Net Assets	\$ (159,254)	\$ (24,502)
Adjustments to Reconcile Change in Net Assets to Net Cash		
(Used) Provided by Operating Activities:		
Depreciation	32,964	50,445
Amortization	9,667	10,564
Decrease (Increase) in Assets:		
Due from State	62,044	14,402
Other Receivables	(17,000)	-
Prepaid Expenses	(17,323)	17,688
Increase (Decrease) in Liabilities:		
Accounts Payable	38,502	35,931
Accrued Expenses	3,753	(9,299)
NET CASH (USED) PROVIDED BY OPERATING ACTIVITIES	\$ (46,647)	\$ 95,229

See independent auditor's report.

MEADOWLAND CHARTER DISTRICT
SCHEDULE OF EXPENSES
For the Years Ended June 30, 2024 and 2023

	2024	2023
<u>OPERATING EXPENSES</u>		
6100 Payroll Costs	\$ 1,730,127	\$ 1,741,233
6200 Professional and Contracted Services	245,475	238,659
6300 Supplies and Materials	85,256	94,472
6400 Other Operating Costs	119,404	130,671
6500 Debt	10,729	12,002
TOTAL OPERATING EXPENSES	<u><u>\$ 2,190,991</u></u>	<u><u>\$ 2,217,037</u></u>

See independent auditor's report.

MEADOWLAND CHARTER DISTRICT
SCHEDULE OF ASSETS
June 30, 2024

	Ownership Interest		
	Local	State	Federal
1110 Cash	\$ 424,971	\$ 647,963	\$ -
1520 Buildings and Improvements	-	279,997	-
1530 Furniture, Equipment, and Vehicles	-	96,394	-
Total	\$ 424,971	\$ 1,024,354	\$ -

Reconciliation of Property and Equipment on Schedule of Assets to Statements of Financial Position:

Per Schedule of Assets:

1520 Buildings and Improvements	\$ 279,997
1531 Vehicles	87,789
1539 Furniture and Equipment	8,605
<i>Less Accumulated Depreciation:</i>	(225,516)
Total Property and Equipment per Statements of Financial Position:	\$ 150,875

See independent auditor's report.

**MEADOWLAND CHARTER DISTRICT
BUDGETARY COMPARISON SCHEDULE
For the Year Ended June 30, 2024**

	<u>Budgeted Amounts</u>		Variance From Original to Final Budget	Actual Amounts	Variance From Final Budget to Actual
	<u>Original</u>	<u>Final</u>			
<u>OPERATING REVENUES AND OTHER SUPPORT</u>					
Local Support:					
5740 Other Revenues from Local Sources	\$ 2,500	\$ 44,500	\$ 42,000 [1]	\$ 82,820	\$ 38,320
Total Local Support	<u>2,500</u>	<u>44,500</u>	<u>42,000</u>	<u>82,820</u>	<u>38,320</u>
State Program Revenues:					
5810 Foundation School Program Act Revenues	1,030,904	1,026,111	(4,793)	982,851	(43,260)
5811 Per Capita Apportionment	44,338	24,912	(19,426) [2]	24,912	-
5820 State Program Revenues Distributed by TEA	-	-	-	103,552	103,552
5830 State Revenues from State of Texas Government Agencies	-	-	-	46,134	46,134
Total State Program Revenues	<u>1,075,242</u>	<u>1,051,023</u>	<u>(24,219)</u>	<u>1,157,449</u>	<u>106,426</u>
Federal Program Revenues:					
5920 Federal Revenues Distributed by TEA	1,126,730	1,126,730	-	735,749	(390,981) [13]
5931 School Health and Related Services	85,000	72,000	(13,000) [3]	55,719	(16,281) [14]
Total Federal Program Revenues	<u>1,211,730</u>	<u>1,198,730</u>	<u>(13,000)</u>	<u>791,468</u>	<u>(407,262)</u>
TOTAL OPERATING REVENUES AND OTHER SUPPORT	<u>2,289,472</u>	<u>2,294,253</u>	<u>4,781</u>	<u>2,031,737</u>	<u>(262,516)</u>
<u>OPERATING EXPENSES</u>					
11 Instruction	1,232,838	1,182,890	49,948	1,188,809	(5,919)
13 Curriculum Development and Instructional Staff Development	2,500	2,500	-	152	2,348
21 Instructional Leadership	-	-	-	42	(42)
23 School Leadership	291,538	366,093	(74,555) [4]	388,558	(22,465)
31 Guidance, Counseling, and Evaluation Services	50,242	76,478	(26,236) [5]	85,977	(9,499) [15]
32 Social Work Services	49,970	74,737	(24,767) [6]	74,688	49
33 Health Services	1,500	500	1,000 [7]	350	150
34 Transportation	5,500	8,060	(2,560) [8]	752	7,308
35 Food Services	-	5,000	(5,000) [9]	2,961	2,039
36 Extracurricular Activities	15,500	-	15,500 [10]	-	-
41 General Administration	150,221	180,221	(30,000) [11]	191,642	(11,421)
51 Plant Maintenance and Operations	123,650	114,650	9,000	157,051	(42,401) [16]
52 Security and Monitoring	128,809	128,809	-	41,803	87,006
53 Data Processing Services	12,050	49,442	(37,392) [12]	46,878	2,564
61 Community Services	3,250	3,250	-	599	2,651
71 Debt Service	-	-	-	10,729	(10,729) [17]
TOTAL OPERATING EXPENSES	<u>2,067,568</u>	<u>2,192,630</u>	<u>(125,062)</u>	<u>2,190,991</u>	<u>1,639</u>
CHANGE IN NET ASSETS	<u>221,904</u>	<u>101,623</u>	<u>(120,281)</u>	<u>(159,254)</u>	<u>(260,877)</u>
NET ASSETS, Beginning of Year	<u>1,514,080</u>	<u>1,514,080</u>	<u>-</u>	<u>1,514,080</u>	<u>-</u>
NET ASSETS, End of Year	<u>\$ 1,735,984</u>	<u>\$ 1,615,703</u>	<u>\$ (120,281)</u>	<u>\$ 1,354,826</u>	<u>\$ (260,877)</u>

See independent auditor's report.

MEADOWLAND CHARTER DISTRICT
NOTES TO BUDGETARY COMPARISON SCHEDULE
For the Year Ended June 30, 2024

- [1] Increase in final budget is due to additional general contributions and private foundation funding that were not anticipated or confirmed prior to the initial budget.
- [2] Decrease in final budget is due to less than anticipated enrollment during the fiscal year. The Per Capita Apportionment amount was initially budgeted using prior year's amount and adjusted to actuals.
- [3] Decrease in final budget is due to less SHARS eligible services provided and billed due to lower student enrollment.
- [4] Increase in final budget is due to adjustment to include staff raise and benefits not considered in the initial budget.
- [5] Increase in final budget is due to higher than expected IDEA B coop share allocation and more evaluation services needed.
- [6] Increase in final budget is due to adjustment to include funds for benefits and extra duty pay not considered in the initial budget.
- [7] Decrease in final budget is due to less need to replenish health-related supplies.
- [8] Increase in final budget is due to adjustment to include auto insurance that was not reflected in initial budget.
- [9] Increase in final budget is due to original budget not accounting for reimbursement of meals served.
- [10] Decrease in final budget is due to extracurricular activities focused in education and coded to instruction function during the year.
- [11] Increase in final budget is due to hiring a clerk position to assist with transition that would be occurring in FY 25 due to staff retirement.
- [12] Increase in final budget is due to including IT contracted services that were not accounted for in the original budget.
- [13] Actual revenue is lower than budgeted due to lower than expected expenditures incurred.
- [14] Actual revenue is lower than budgeted due to estimate of final SHARS billing being overstated and less funding received.
- [15] Actual expense was higher than budgeted due to IDEA B coop share of allocation for community services not being provided until final budget amendment. Allocation was more than expected.
- [16] Actual expense was higher than budgeted due to underestimating depreciation expense during budget process.
- [17] Actual expense was higher than budgeted due to underestimating amortization and interest expense for finance lease during budget process.

See independent auditor's report.

MEADOWLAND CHARTER DISTRICT
SCHEDULE OF RELATED PARTY COMPENSATION AND BENEFITS
For the Year Ended June 30, 2024

Related Party Name	Name of Relation to the Related Party	Relationship	Compensation or Benefit	Payment Frequency	Description	Source of Funds Used	Total Paid During FY
Rosa Belcher	Annette Ellenwood	Sister-in-law	Compensation	Monthly	Student Service Clerk	State	\$ 36,282
Rosa Belcher	Annette Ellenwood	Sister-in-law	Compensation	Monthly	Student Service Clerk	Federal	\$ -

See independent auditor's report.

MEADOWLAND CHARTER DISTRICT
USE OF FUNDS REPORT - SELECT STATE ALLOTMENT PROGRAMS
For the Year Ended June 30, 2024

Section A: Compensatory Education Programs

Districts are required to use at least 55% of state compensatory education state allotment funds on direct program costs. Statutory Authority: Texas Education Code, §48.104.

AP1	Did your district expend any state compensatory education program state allotment funds during the district's fiscal year?		Yes
AP2	Does the district have written policies and procedures for its state compensatory education program?		Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$	69,377
AP4	List the actual direct program expenditures for state compensatory education programs during the district's fiscal year. (PICs 24, 26, 28, 29, 30, 34)	\$	28,139

Section B: Bilingual Education Programs

Districts are required to spend at least 55% of bilingual education state allotment funds on direct program costs. Statutory Authority: Texas Education Code, §48.105.

AP5	Did your district expend any bilingual education program state allotment funds during the district's fiscal year?		Yes
AP6	Does the district have written policies and procedures for its bilingual education program?		Yes
AP7	List the total state allotment funds received for bilingual education programs during the district's fiscal year.	\$	74
AP8	List the actual direct program expenditures for bilingual education programs during the district's fiscal year. (PICs 25, 35)	\$	85

See independent auditor's report.

**MEADOWLAND CHARTER DISTRICT
SCHEDULE OF RELATED PARTY TRANSACTIONS
For the Year Ended June 30, 2024**

<u>Related Party Name</u>	<u>Name of Relation to the Related Party</u>	<u>Relationship</u>	<u>Type of Transaction</u>	<u>Description of Terms and Conditions</u>	<u>Source of Funds Used</u>	<u>Payment Frequency</u>	<u>Total Paid during FY</u>	<u>Principal Balance Due</u>
Meadowland Charter District	Roy Maas' Youth Alternatives Foundation	Affiliated Company	Financial	Lease	State	Annually	\$ 1	N/A

See independent auditor's report.

MEADOWLAND CHARTER DISTRICT
SCHEDULE OF REAL PROPERTY OWNERSHIP INTEREST
June 30, 2024

<u>Description</u>	<u>Property Address</u>	<u>Total Assessed Value</u>	<u>Ownership Interest Local</u>	<u>Ownership Interest State</u>	<u>Ownership Interest Federal</u>
N/A	N/A	N/A	N/A	N/A	N/A

See independent auditor's report.

FINANCIAL AWARDS

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2024

<u>Grantor/Program Title</u>	<u>Assistance Listing Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Disbursements/ Expenditures</u>
U.S. Department of Health and Human Services:			
Basic Center Grant	93.623	90CY748201/90CY748202	\$ 219,329
Transitional Living for Homeless Youth	93.550	90CX7400-02/90CX740003	238,451
Medical Assistance Program	93.778	0801037-01	80,688
<i>Total U.S. Department of Health and Human Services</i>			<u>538,468</u>
U.S. Department of Homeland Security:			
Emergency Food and Shelter National Board Program (EFSNP Phase 39)	97.024	788600-047	24,059
Emergency Food and Shelter National Board Program (EFSNP Phase 41)	97.024	788600-047	10,000
Emergency Food and Shelter National Board Program (ARPA-R)	97.024	788600-047	7,500
<i>Total U.S. Department of Homeland Security</i>			<u>41,559</u>
U.S. Department of Agriculture:			
Passed-Through Texas Department of Agriculture:			
School Breakfast Program and National School Lunch Program	10.553-10.555	01310	33,380
USDA Commodities - Noncash Award	10.555	01310	5,713
<i>Total U.S. Department of Agriculture</i>			<u>39,093</u>
U.S. Department of Education:			
Passed-Through Texas Education Agency:			
Title I Grants to Local Educational Agencies	84.010A	24610101130801/23610101130801	182,696
Supporting Effective Instruction State Grants	84.367A	24694501130801/23694501130801	7,742
Student Support and Academic Enrichment Program	84.424A	24680101130801/23680101130801	29,769
COVID-19 Education Stabilization Fund	84.425U	21528001130801	495,371
<i>Total U.S. Department of Education</i>			<u>715,578</u>
U.S. Department of Justice:			
Crime Victim Assistance	16.575	3952403/3952404	328,059
<i>Total U.S. Department of Justice</i>			<u>328,059</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>1,662,757</u>
Texas Education Agency:			
Silent Panic Alert Grant	N/A	22039501130801	2,625
School Safety Standards Grant	N/A	23039601130801	100,927
<i>Total Texas Education Agency</i>			<u>103,552</u>
TOTAL EXPENDITURES OF STATE AWARDS			<u>103,552</u>
TOTAL EXPENDITURES OF FEDERAL AND STATE AWARDS			<u>\$ 1,766,309</u>

See accompanying notes to schedule of expenditures of federal and state awards.

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
June 30, 2024

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal and state awards includes the federal and state grant activity of Roy Maas' Youth Alternatives, Inc. and its affiliates and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Because the schedule presents only a selected portion of the operations of Roy Maas' Youth Alternatives, Inc. and its affiliates, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Roy Maas' Youth Alternatives, Inc. and its affiliates.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule of expenditures of federal and state awards are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, Cost Principles for Non-Profit Organizations, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - NONCASH ASSISTANCE – FOOD DONATION

Commodities represent the amount of donated food received during the 2023-2024 fiscal year. Commodities are valued at fair value, which was determined at the time of donation to be \$5,713.

NOTE 4 - NON-PROFIT CHARTER SCHOOL CHART OF ACCOUNTS

For all federal and state programs, Meadowland Charter District used the net asset classes and codes specified by Texas Education Agency (TEA) in the *Special Supplement to Financial Accounting and Reporting, Non-Profit Charter School Chart of Accounts*. Temporarily restricted net asset codes are used to account for resources restricted to or designated for specific purposes by the grantor. Federal and state financial assistance is generally accounted for in temporarily restricted net asset codes.

NOTE 5 - OTHER DISCLOSURES

There were no loans or loan guarantees outstanding at year end.

Roy Maas' Youth Alternatives, Inc. and its affiliates have elected not to use the 10 percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

Roy Maas' Youth Alternatives, Inc. and its affiliates did not pass any federal or state awards through to subrecipients for the year ended June 30, 2024.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Roy Maas' Youth Alternatives, Inc. and Affiliates
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Roy Maas' Youth Alternatives, Inc. and its affiliates (non-profit organizations), which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated November 19, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control. Accordingly, we do not express an opinion on the effectiveness of Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roy Maas' Youth Alternatives, Inc.'s and its affiliates' consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Randy Walker & Co.

San Antonio, Texas
November 19, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
Roy Maas' Youth Alternatives, Inc. and Affiliates
San Antonio, Texas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Roy Maas' Youth Alternatives, Inc.'s and its affiliates' (non-profit organizations) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on Roy Maas' Youth Alternatives, Inc.'s and its affiliates' major federal programs for the year ended June 30, 2024. Roy Maas' Youth Alternatives, Inc.'s and its affiliates' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Roy Maas' Youth Alternatives, Inc. and its affiliates complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Roy Maas' Youth Alternatives, Inc. and its affiliates and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Roy Maas' Youth Alternatives, Inc.'s and its affiliates' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Roy Maas' Youth Alternatives, Inc.'s and its affiliates' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Roy Maas' Youth Alternatives, Inc.'s and its affiliates' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Roy Maas' Youth Alternatives, Inc.'s and its affiliates' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Roy Maas' Youth Alternatives, Inc.'s and its affiliates' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Roy Maas' Youth Alternatives, Inc.'s and its affiliates' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Report on Internal Control over Compliance (continued)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, the report is not suitable for any other purpose.

Randy Walker & Co.

San Antonio, Texas
November 19, 2024

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified	None
Significant deficiencies identified that are not considered to be material weakness(es)	None
Noncompliance material to the financial statements	None

Federal Awards

Internal control over major programs:	
Material weakness(es) identified	None
Significant deficiencies identified that are not considered to be material weakness(es)	None
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance	None

Major Programs

Federal

84.425U Education Stabilization Fund	
Dollar threshold used to distinguish between type A and type B programs	\$750,000
Audit qualified as low-risk auditee	Yes

Findings - Financial Statements Audit None

Findings and Questioned Costs - Major Federal Award Programs Audit None

ROY MAAS' YOUTH ALTERNATIVES, INC. AND AFFILIATES
(ROY MAAS' YOUTH ALTERNATIVES FOUNDATION AND MEADOWLAND CHARTER DISTRICT)
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

I. PRIOR YEAR FINDINGS – FINANCIAL STATEMENTS AUDIT

None

II. PRIOR YEAR FINDINGS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None